



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.08

Voluntary Report - public distribution

Date: 8/5/2003

GAIN Report Number: TH3091

Thailand

Grain and Feed

Weekly Rice Price Update

2003

Approved by:

Rodrick McSherry, Agricultural Counselor
U.S. Embassy, Bangkok

Prepared by:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices changed slightly as market was steady.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Aug 4):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	495	475	575	490	495	485	500	502	498
WR 100 B	199	205	204	202	200	198	195	200	202
PB 5%	195	203	199	199	195	199	203	199	199
WR 5%	192	200	198	195	192	191	190	194	195
WR 10%	187	195	194	192	187	188	185	190	191
WR 15%	182	190	187	185	182	184	180	184	186
WR 25%	178	183	185	176	178	171	175	178	179
WR 35%	175	178	183	173	175	168	170	175	175
A 1 SUP	150	155	150	148	150	148	148	150	149
A 1 SPEC	149	153	149	147	149	NQ	147	149	148
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice changed slightly as market demand was steady. Trade sources reported that Asian and African markets were expected to rebound again by the end of August to September as the Muslim Ramadan season this year occurs in early October, as compared to the previous year's late October holiday.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194
JUL 6	97,112	95,012	2,198	3,255
JUL 13	119,454	101,203	2,317	3,339
JUL 20	119,132	109,218	2,436	3,419
JUL 27	104,362	110,015	2,541	3,492
AUG 3	144,495	121,861	2,685	3,559

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jul 28 – Aug 3, 2003, totaled 144,495 tons, up 40,133 tons from the previous week's total and up 22,634 tons from the four week moving average of 121,861 tons. Exports during Jan 1- Aug 3, 2003, totaled 2,685,141 tons, compared with 3,558,865 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jul 30, 2003, amounted to 3,971,505 tons, up slightly from 3,938,372 tons during the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Jul 14-18, Jul 21-25, and Jul 28 – Aug 1, 2003 are as follows:

Movement (MT)	Jul 14-18	Jul 21-25	Jul 28 – Aug 1
weekly sales	38,887	203,096	98,238
4 week sum	346,363	442,205	456,520
4 week mov avg.	85,591	110,552	114,130
Total weekly sales	2,667,059	2,870,155	2,968,393